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## **Tennessee Angel Fund Completes TNInvestco Investment in Shareable Ink**

*Boston-based software company relocates corporate headquarters to Nashville*

**NASHVILLE** – [Tennessee Angel Fund](#), in partnership with a syndicate of health care investors, has completed a \$4.5 million Series A Preferred investment in health care technology company [Shareable Ink](#).

The [TNInvestco](#) transaction, which includes [Nashville Capital Network](#)'s Angel Fund and Angel Group, [The Martin Companies](#) and [Heritage Group Holdings](#), will result in the Boston-based company's relocation to Nashville this month. Shareable Ink has already begun recruiting a local team of software developers, projects managers, and customer support staff.

"Our investors are extremely excited to be involved with Shareable Ink, and to welcome this company and its seasoned entrepreneurs to the Nashville health care community," said Sid Chambliss managing partner of Tennessee Angel Fund and executive director of Nashville Capital Network. "Shareable Ink has emerged as a clear technology leader with broad applicability in health care and strong growth potential."

Shareable Ink is the leading provider of enterprise-grade digital pen and paper applications for health care. Its software platform instantly converts handwritten information on paper forms to discrete data for electronic health records and other information systems. In addition, Shareable Ink provides analytical tools that effortlessly "data mine" paper records. The result is a solution that keeps physicians and nurses highly productive while helping their organizations transition to more electronic and actionable healthcare information.

"We're thrilled to have assembled such a strong syndicate of health care-savvy investors," said Stephen S. Hau, President and CEO of Shareable Ink. "With the help of an award from TNInvestco, Shareable Ink will join Nashville's long tradition of meaningful health care innovation. Moreover, by helping physicians become more electronic without requiring change to their daily routines, Shareable Ink will make an important impact on health care delivery in this country."

Mr. Hau will introduce Shareable Ink's technology and growth strategy to Nashville health care and economic development leaders at a meeting hosted by Tennessee Angel Fund and syndicate partners on Thursday, Nov. 4.

Mr. Hau, the company CEO, previously founded PatientKeeper and is a graduate of the Massachusetts Institute of Technology (MIT). He will move to Nashville immediately and establish an office at Burton Hills until a larger, permanent office is identified. Shareable Ink anticipates that more than 60 percent of its staff will be in Nashville within the next 12 months.

This is the first TNInvestco investment by Tennessee Angel Fund and one of the first relocations of an out-of-state company to Tennessee since the State of Tennessee created TNInvestco to generate investment in early-stage companies.

“From its inception, we believed TNInvestco would not only help innovative Tennessee companies expand but would also act as a draw for companies who realize Tennessee is an excellent place to grow their businesses,” said Matt Kisber, commissioner of the Tennessee Department of Economic and Community Development. “This announcement by Shareable Ink and the Tennessee Angel Fund demonstrates that TNInvestco can bring together the critical mass of entrepreneurs, innovators and investors necessary to create jobs and grow our state's economy.”

“The Nashville Health Care Council welcomes Shareable Ink to Nashville, as the newest contributor to our nation’s health care industry capital,” said Caroline Young, Nashville Health Care Council President. “Health IT is a fast-growing and promising sector in health care. Thanks to the Tennessee Angel Fund and TNInvestco program, the state has the platform for further innovation in the application of technology to health care.”

### **About Tennessee Angel Fund**

Tennessee Angel Fund is a statewide angel co-investment fund launched as part of the TNInvestco program. Tennessee Angel Fund leverages the experience, expertise and capital of a network of angel investors to grow Tennessee-based early stage companies. The fund is managed by a group of committed investors representing Nashville Capital Network, Scenic City Angel Partners, and other individual investors and informal angel groups throughout the state. For additional information, visit [www.tnangelfund.com](http://www.tnangelfund.com).

### **About Shareable Ink**

Shareable Ink helps health care organizations of all sizes transition to electronic health records without disruption to workflow or burdensome IT projects. Its software platform incorporates enterprise-grade digital pen and paper technology featuring Anoto functionality. Shareable Ink enables clinicians to continue documenting in the fastest, most natural manner, while populating the EHR with discrete data, as if typed with a keyboard. Built-in analytics give hospitals and practices insight into their operations – from a clinical, quality and efficiency standpoint – all previously inaccessible from traditional paper records. For additional information, visit [www.shareableink.com](http://www.shareableink.com).

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